

## Form 605

Corporations Act 2001

Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme MALAGASY MINERALS LIMITED

ACN/ARSN 121 700 105

#### 1. Details of substantial holder (1)

Name BRUCE GEOFFREY THOMAS

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 7/7/2014

The previous notice was given to the company on 18/10/2013

The previous notice was dated 18/10/2013

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4)       | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------------|---|---|-------------------------|
| 7/7/2014       | BRUCE<br>GROFFREY<br>THOMAS            | VARIOUS ON<br>MARKET SALES |   | 4,862,073                                   | 4,862,073               |
|                |  |                            |   |   |                         |

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |

### Signature

print name BRUCE GEOFFREY THOMAS

capacity SELF

sign here

*Bj Thomas*

date 18/08/2014