



4th January 2016

Market Announcements Platform
Australian Securities Exchange

Options Expire Unexercised

Malagasy Minerals Limited (ASX:MGY) advises that the 375,000 unlisted options, exercisable at \$0.40 per share, expired unexercised on 31st December 2015.

Malagasy Minerals Limited

A handwritten signature in blue ink, appearing to read "N Forde".

N Forde
Company Secretary