

3rd February 2016

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GENERAL MEETING RESULTS

The following information regarding the results of the General Meeting of Malagasy Minerals Limited held on 3rd February 2016 is provided in accordance with listing rule 3.13.2. and section 251AA of the Corporations Act 2001.

The seven resolutions considered by the meeting were:

1. Acquisition of Greenmount Resources Pty Ltd.
2. Election of Director – Mr Heath Hellewell.
3. Election of Director – Mr Peter Thompson.
4. Change of Company Name.
5. Approval for Share Placement.
6. Approval for Participation in Share Placement – Dr Peter Woods.
7. Approval for Participation in Share Placement – Mr Peter Thompson.

Results

All resolutions were passed on a show of hands.

Proxy Votes

Valid proxies were received from 26 shareholders representing 60,690,770 shares, or 36.71% of the issued capital in the company.

Proxies were received as follows, from shareholders to whom a voting exclusion applied.

RESOLUTION	No. of SHAREHOLDERS	VOTES
1	1	5,106,903
6	1	5,603,763

The proxy votes were recorded as follows:

RESOLUTION	FOR	UNDIRECTED	AGAINST	ABSTAIN	EXCLUDED
1	60,956,499	180,000	110,000	-	5,104,903
2	66,061,402	180,000	110,000	-	-
3	66,061,402	180,000	110,000	-	-
4	66,061,402	180,000	110,000	-	-
5	66,061,402	180,000	110,000	-	-
6	60,279,064	180,000	288,575	-	5,603,763
7	66,061,402	180,000	110,000	-	-

For and behalf of the Board



Graeme Boden
Company Secretary