



## PATERSONS SECURITIES RESEARCH NOTE

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**20<sup>th</sup> April 2016:** Capricorn Metals Ltd (ASX: CMM) is pleased to advise that Patersons Securities Limited has published a new report on the Company.

In the report, Patersons discusses Capricorn's flagship Karlawinda Gold Project in WA's Pilbara, the current resource extensional drilling program at the Bibra deposit and the Company's plans to establish a significant new mid-tier Australian open pit gold production project.

The full report, titled "Bibra Stacking up as a Significant Deposit of Base Load Gold Feed", can be read at [www.capmetals.com.au](http://www.capmetals.com.au).

*For and on behalf of the Board*

***Peter Thompson  
Managing Director***

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