



28th April 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Mauro Piccini
Issuers Adviser

Dear Mauro

REQUEST FOR VOLUNTARY SUSPENSION

Capricorn Metals Ltd ("Capricorn") requests a Voluntary Suspension of trading in its securities, pursuant to ASX Listing Rule 17.2, commencing Thursday 28th April 2016.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the voluntary suspension is that the Company intends to make an announcement in relation to a proposed capital raising.
2. The Company requests that the voluntary suspension continue until the announcement referred to in paragraph 1 is released to the market (presently expected to occur on Friday, 29th April 2016).
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 1.
4. The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

Capricorn Metals Ltd

Natasha Forde

Company Secretary