



# CAPRICORN APPOINTS JONATHAN SHELLABEAR AS A DIRECTOR

Further strengthens board in lead-up to project financing and development

## ASX ANNOUNCEMENT

5 December 2016

Australian Securities  
Exchange Code: CMM

ABN: 84 121 700 105

### Board of Directors:

Mr Guy LeClezio  
*Non-Executive Chairman*

Mr Peter Thompson  
*Managing Director*

Mr Peter Langworthy  
*Technical Director*

Mr Heath Hellewell  
*Non-Executive Director*

Mr Jonathan Shellabear  
*Non-Executive Director*

### Issued Capital:

Shares 486.9M  
Options 17.8M  
Share Price A\$0.093  
Market Cap. A\$45.3M

### EXPLORATION OFFICE:

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Capricorn Metals Ltd (ASX: CMM) is pleased to announce the appointment of experienced corporate finance and mining executive Jonathan Shellabear as a Non-Executive Director effective immediately.

Mr Shellabear is Managing Director of the private equity and corporate advisory firm Sirona Capital and has over 25 years' experience in the mining industry working both as a senior corporate executive and investment banker.

He has held senior executive positions with Resource Finance Corporation, Deutsche Bank, NM Rothschild & Sons and Portman Limited and was previously the Managing Director and Chief Executive Officer of Dominion Mining Limited, which was acquired by Kingsgate Consolidated in February 2011 to create, at that time, Australia's second largest listed gold company by market capitalization.

Mr Shellabear holds a Bachelor of Science with Honours in Geology and a Master of Business Administration from the University of Western Australia.

Capricorn's Managing Director, Mr Peter Thompson, said Mr Shellabear brought a wealth of technical, commercial, financial and operational skills to the Company which would be invaluable as it moved towards financing and development of the Karlawinda Gold Project.

"We are delighted that Jonathan has accepted our invitation to join the Board at an important time in the Company's development as we complete the Karlawinda resource drill-out and focus on completing the Feasibility Study by mid-2017," he said.

"His strong commercial acumen, extensive knowledge of financial and capital markets, and broad contact network both within the mining industry and international capital markets will be invaluable as we progress towards production.

"Jonathan's appointment complements the existing corporate, geological and project development skills we have on the board and represents a valuable addition to our growing team as we embark on the next exciting chapter in the Company's growth," he added.

### *For and on behalf of the Board*

**Peter Thompson**  
**Managing Director**

### *For further information, please contact:*

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