



## \$10M CORNERSTONE INVESTMENT TRANCHE 1 COMPLETION

### ASX ANNOUNCEMENT

9<sup>th</sup> March 2017

Australian Securities  
Exchange Code: CMM

ABN: 84 121 700 105

### Board of Directors:

Mr Guy LeClezio  
*Non-Executive Chairman*

Mr Peter Thompson  
*Managing Director*

Mr Peter Langworthy  
*Technical Director*

Mr Heath Hellewell  
*Non-Executive Director*

Mr Jonathan Shellabear  
*Non-Executive Director*

### Issued Capital:

Shares 486.9M  
Options 17.8M  
Share Price A\$0.105  
Market Cap. A\$51.1m

### EXPLORATION OFFICE:

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North Fremantle, WA 6159

### REGISTERED OFFICE:

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### HIGHLIGHTS

- In early February, Capricorn Metals has entered into a binding agreement with Hawke's Point Holdings L.P. to subscribe for A\$10M in new equity at 11.7c per share.
- All conditions precedent for Tranche 1 funding have been satisfied, Tranche 1 is completed, and funds received.

On 6<sup>th</sup> February 2017, Capricorn Metals Ltd (ASX: CMM – "Capricorn" or the "Company") announced a binding agreement with Hawke's Point, an international asset manager focused on the mining and metals sector, to subscribe for a A\$10 million placement in Capricorn shares at 11.7c per share.

The Company is pleased to announce that all conditions required for completion of Tranche 1 funding, including ASX approvals have now been met, a complete Subscription Agreement has now been executed, and Tranche 1 funds of A\$6.4m have been received.

The residual A\$3.6m Tranche 2 funding, on the same terms, has the support of all Company directors, and requires the approval of shareholders. A Notice of Meeting will be distributed shortly for this purpose.

The Karlawinda Project is on track to move into production next year, with a Definitive Feasibility Study (DFS) on track for completion by mid-2017.

***For and on behalf of the Board***

***Peter Thompson***  
***Managing Director***

***For further information, please contact:***

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