



COMPLETION OF SHARE PURCHASE PLAN TO RAISE \$2M

*Capricorn receives significant support from
shareholders with the share purchase plan closing
oversubscribed*

ASX ANNOUNCEMENT

22 December 2017

ASX Code: CMM

ABN: 84 121 700 105

Board of Directors:

Mr Heath Hellewell
Executive Chairman

Mr Guy LeClezio
Non-Executive Director

Mr Stuart Pether
Non-Executive Director

Issued Capital:

Shares 709.5M
Options 56.7M
Share Price A\$0.07
Market Cap. A\$49.7M

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Capricorn Metals Ltd (ASX:CMM) ("Capricorn") advises that the Share Purchase Plan described in the offer booklet dated 30 November 2017 ("SPP") closed on 20 December 2017.

The SPP allowed eligible shareholders the ability to apply for up to \$15,000 of new fully paid ordinary shares in Capricorn at a price of \$0.052 per share.

As a result of the significant oversubscription, the board has used its discretion under the terms and conditions of the SPP to scale back the allotment of shares to applicants.

38,461,784 new shares under the SPP will be issued to eligible applicants on Wednesday 27 December 2017. Holding statements will be despatched, and refunds of subscriptions monies due to the scale back, will be made, on or around 28 December 2017.

For and on behalf of the Board

*Heath Hellewell
Executive Chairman*

For further information, please contact:

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