



BOARD AND MANAGEMENT CHANGES

ASX ANNOUNCEMENT

2 February 2018

ASX Code: CMM

ABN: 84 121 700 105

Board of Directors:

Mr Heath Hellewell
Executive Chairman

Mr Guy LeClezio
Non-Executive Director

Mr Stuart Pether
Non-Executive Director

Issued Capital:

Shares 747.9M
Options 56.7M
Share Price A\$0.079
Market Cap. A\$59.1M

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Capricorn Metals Limited (ASX: CMM) advises that Mr Guy LeClezio is retiring as a Director of the Company effective 2nd February 2018.

The Board wishes to thank Mr LeClezio for his service, which commenced prior to the listing of the Company on the ASX in 2008. Having also served as Chairman of the Company between August 2013 and March 2017 Mr LeClezio has played a significant role in the evolution of Capricorn.

The Company also advises the Mr Peter Langworthy will transition from his current executive role as General Manager Geology into the role of Non-Executive Director.

The Board welcomes Mr Langworthy's return as a Director of the Company, having delivered on the exploration potential of the Karlawinda Gold Project over the last two years, he will continue to provide significant oversight to the Company's exploration activities in his new role.

The Company is pleased to advise that Mr Michael Martin, Capricorn's Chief Geologist, will assume day to day management of the Company's exploration and resource definition activities. Mr Martin is a geologist with 21 years' experience and under Mr Langworthy's guidance over the last few years has been pivotal in the exploration success and the significant growth of the Company's resource inventory to date.

Capricorn's Executive Chairman, Heath Hellewell, said: "We wish Guy all the very best and thank him for his invaluable input to our Company over the last 10 years or so. We also look forward to our ongoing success with Peter and Michael in their new roles as we focus on becoming an Australian gold producer."

For and on behalf of the Board

Heath Hellewell
Executive Chairman

For further information, please contact:

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