



## SHARE PURCHASE PLAN

### ASX ANNOUNCEMENT

4 February 2019

ASX Code: CMM

ABN: 84 121 700 105

#### Board of Directors:

Ms Debra Bakker  
Non-Executive Chair

Mr Stuart Pether  
Non-Executive Director

Mr Peter Benjamin  
Non-Executive Director

Mr Geoff Rogers  
Non-Executive Director

#### Issued Capital:

Shares 747.9M  
Options 55.6M  
Share Price A\$0.070  
Market Cap. A\$52.4M

#### REGISTERED OFFICE:

Level 1, 28 Ord Street  
West Perth, WA 6005

T +61 8 9212 4600

F +61 8 9212 4699

E [enquiries@capmet.com.au](mailto:enquiries@capmet.com.au)

[www.capmetals.com.au](http://www.capmetals.com.au)

Capricorn Metals Ltd (ASX: CMM) ("Capricorn" or "the Company") is offering existing eligible shareholders the opportunity to participate in a Share Purchase Plan ("SPP") to raise up to \$3 million at the issue price of \$0.063 per share. Funds raised from the SPP will be applied to the Company's working capital.

The Karlawinda project has been significantly advanced, de-risked and is now at a "shovel ready" status. An increase to the working capital of the Company will allow further advancement of the project, amongst other corporate objectives.

Eligible shareholders recorded on the register at 5.00 pm Perth time on 1 February 2019 will be entitled to apply for shares at \$0.063 per share for a minimum investment of \$2,000 and maximum investment of \$15,000 free of brokerage and other related transaction costs.

Participation in the SPP is entirely optional and is open to all shareholders other than shareholders who have registered addresses in countries outside Australia or New Zealand where regulatory requirements make participation by the shareholder unlawful or impracticable.

The Company will apply for quotation of the new shares issued under the Placement and SPP on the ASX, which will rank equally in all respects with existing Capricorn fully paid ordinary shares.

Capricorn may, in its absolute discretion, allocate less than the number of shares applied for in the SPP and determine to apply the scale back to the extent and in the manner that it sees fit. Any unallocated funds will be returned to applicants without interest in this case.

#### SPP Timetable

Record date	5.00 pm Perth Time on 1 February 2019
Announcement date	Monday 4 February 2019
Offer opens	Wednesday 6 February 2019
Offer Closes	5.00 pm Perth Time on Thursday 21 February 2019
Allotment date	Wednesday 27 February 2019
Despatch of holding statements	Friday 1 March 2019

In addition to this SPP, the Company is also considering offers of capital from various parties. The Company has not yet determined whether it will seek to raise further capital at this time and, if so, on what terms.

#### For and on behalf of the Board

**Ms Debra Bakker**  
Chair

#### For further information, please contact:

Ms Debra Bakker  
Non-Executive Chair  
Email: [enquiries@capmet.com.au](mailto:enquiries@capmet.com.au)  
Phone: (08) 9212 4600