



CAPRICORN APPOINTS HIGHLY-REGARDED FINANCE EXECUTIVE TO ITS BOARD

Appointment of former senior international banking executive and financier Debra Bakker further strengthens the Capricorn board as it prepares to make transition to gold developer this year

ASX ANNOUNCEMENT

26 February 2018

ASX Code: CMM

ABN: 84 121 700 105

Board of Directors:

Mr Heath Hellewell
Executive Chairman

Mr Peter Langworthy
Non-Executive Director

Mr Stuart Pether
Non-Executive Director

Ms Debra Bakker
Non-Executive Director

Issued Capital:

Shares 747.9M
Options 56.7M
Share Price A\$0.076
Market Cap. A\$56.8M

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Emerging Australian gold company Capricorn Metals Limited (ASX: CMM) is pleased to announce the appointment of highly-credentialed finance industry executive Debra Bakker to its board as an independent non-executive Director.

Ms Bakker is an experienced financier with over 25 years' experience in the resource industry internationally, including as a senior banker, financier and advisor to listed mining companies.

She previously held senior positions with the Commonwealth Bank of Australia, Standard Bank London Group and Barclays Capital. In her role with the Commonwealth Bank, Ms Bakker established and led the Natural Resources Division based in Western Australia for over 10 years.

She is currently a non-executive director of mid-tier base metals miner Independence Group NL, a non-executive director at not-for-profit organisation Access Housing Australia, and the Western Australian representative at Auramet Trading LLC, a New York-based metals trading firm specialising in precious metals and metals hedging.

Capricorn's Executive Chairman, Heath Hellewell, said: "We are incredibly excited to welcome a person of Debra's experience and calibre to our Board. Her extensive skill-set in project finance, corporate strategy, markets and risk management will be invaluable as we embark on the all-important transition from explorer to gold developer later this year.

Debra joins Capricorn at an exciting time in the Company's development, as we further optimise the Karlawinda Project, complete our permitting and target a final investment decision in the third quarter of this year."

For and on behalf of the Board

Heath Hellewell
Executive Chairman

For further information, please contact:

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