



BOARD CHANGES

ASX ANNOUNCEMENT

3 October 2018

ASX Code: CMM

ABN: 84 121 700 105

Board of Directors:

Ms Debra Bakker
Non-Executive Chairperson

Mr Heath Hellewell
Managing Director

Mr Peter Langworthy
Non-Executive Director

Mr Stuart Pether
Non-Executive Director

Issued Capital:

Shares 747.9M
Options 55.6M
Share Price A\$0.072
Market Cap. A\$53.85M

REGISTERED OFFICE:

Level 1, 28 Ord Street
West Perth, WA 6005

T +61 8 9212 4600

F +61 8 9212 4699

E enquiries@capmet.com.au

www.capmetals.com.au

Australian gold developer Capricorn Metals Ltd (ASX: CMM) ("Capricorn" or "the Company") advises that Mr Heath Hellewell has stepped down as Chairman of the Capricorn Board of Directors effective from 3rd of October 2018.

Mr Hellewell will continue in the role of Managing Director of the Company.

The Board of Capricorn would like to thank Mr Hellewell for his service as Chairperson of the Company over the last 18 months, a period which has been a very important stage in the evolution of the Company.

The Board is also pleased to advise that Ms Debra Bakker who is currently an independent Non-Executive Director of Capricorn will assume the role of Non-Executive Chairperson.

Ms Bakker is an experienced financier with over 25 years' experience in the resource industry internationally, including as a senior banker, financier and advisor to listed mining companies.

For further information, please contact:

Mr Heath Hellewell
Managing Director

Email: enquiries@capmet.com.au

Phone: (08) 9212 4600

Media

Nicholas Read

Read Corporate

Phone: (08) 9388 1474