

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme Capricorn Metals LtdACN/ARSN 121 700 105**1. Details of substantial holder (1)**Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure AACN/ARSN (if applicable) 630 725 558The holder ceased to be a substantial holder on 16/10/2025The previous notice was given to the company on 14/10/2025The previous notice was dated 08/10/2025**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signatureprint name Rachel Lim capacity Company Secretarysign here  date 20/10/2025

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

16/10/2025



Rachel Lim

Company Secretary

Dated the 20/10/2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

16/10/2025



Rachel Lim

Company Secretary

Dated the 20/10/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
09/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	556.51	40	Fully Paid ordinary shares	40
09/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	11,688.85	840	Fully Paid ordinary shares	840
09/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	160,322.14	11,963	Fully Paid ordinary shares	11,963
09/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	176,028.70	13,135	Fully Paid ordinary shares	13,135
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	114,722.57	8,638	Fully Paid ordinary shares	8,638
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	80,736.11	6,079	Fully Paid ordinary shares	6,079
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	825,941.44	62,189	Fully Paid ordinary shares	62,189
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	62,049.53	4,672	Fully Paid ordinary shares	4,672
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	40,640.32	3,060	Fully Paid ordinary shares	3,060
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	2,078,314.04	156,486	Fully Paid ordinary shares	156,486
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	81,480.91	6,160	Fully Paid ordinary shares	6,160
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,080,567.65	81,361	Fully Paid ordinary shares	81,361
10/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	124,647.43	9,449	Fully Paid ordinary shares	9,449
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	845,915.67	62,414	Fully Paid ordinary shares	62,414
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	129,953.90	9,349	Fully Paid ordinary shares	9,349
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	200,981.89	14,829	Fully Paid ordinary shares	14,829
13/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	10,013.15	739	Fully Paid ordinary shares	739
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	348,450.13	24,747	Fully Paid ordinary shares	24,747
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	63,332.68	4,868	Fully Paid ordinary shares	4,868
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	13,108.95	931	Fully Paid ordinary shares	931
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	266,501.62	18,927	Fully Paid ordinary shares	18,927

14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	20,022.47	1,422	Fully Paid ordinary shares	1,422
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	41,498.97	2,942	Fully Paid ordinary shares	2,942
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	69,605.82	4,939	Fully Paid ordinary shares	4,939
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	670,626.05	47,628	Fully Paid ordinary shares	47,628
14/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	39,214.19	2,785	Fully Paid ordinary shares	2,785
15/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	313,183.23	23,091	Fully Paid ordinary shares	23,091
15/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	395,500.97	29,127	Fully Paid ordinary shares	29,127
15/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	316,107.48	23,280	Fully Paid ordinary shares	23,280
15/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	151,780.47	11,178	Fully Paid ordinary shares	11,178
15/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	423,282.58	31,173	Fully Paid ordinary shares	31,173
15/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	141,528.71	10,423	Fully Paid ordinary shares	10,423
15/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	810,459.93	59,687	Fully Paid ordinary shares	59,687
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	19,947.38	1,402	Fully Paid ordinary shares	1,402
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	28,327.55	1,991	Fully Paid ordinary shares	1,991
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	71,127.00	5,000	Fully Paid ordinary shares	5,000
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	28,223.19	1,984	Fully Paid ordinary shares	1,984
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	9,248.07	650	Fully Paid ordinary shares	650
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	181,575.18	12,762	Fully Paid ordinary shares	12,762
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	456,911.57	32,114	Fully Paid ordinary shares	32,114
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	286,966.87	20,172	Fully Paid ordinary shares	20,172
16/10/2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	13,644.46	959	Fully Paid ordinary shares	959